

**HOUSING REVENUE ACCOUNT BUDGET AND CAPITAL  
INVESTMENT PROGRAMME 2018/19**

**JOINT AMENDMENT  
LABOUR & CO-OPERATIVE GROUP AND CONSERVATIVE GROUP**

Following further consultation and review of the draft HRA Budget and Capital Investment Programme 2018/19 (considered by Housing & New Homes Committee on 17<sup>th</sup> January 2018) the following amendment is proposed to the HRA Revenue Budget 2018/19:

To amend recommendations 2.1 and 2.2 with the insertion of the wording as shown in bold italics.

2.1 That the Committee

- (a) Approves and recommends to full Council the updated HRA revenue budget for 2018/19 as shown in Appendix 2; ***subject to the removal of the proposed contribution of £0.170m from the HRA Revenue Budget to the General Fund in respect of Children's Centre Services and to use the resources released to fund the HRA Capital Programme 2018/19, thereby reducing the amount of borrowing required by the HRA and future financing costs incurred by the HRA.***

2.2 That the full Council:

- (a) Approves the updated HRA Revenue Budget for 2018/19 as ***amended and*** shown in Appendix 2;

Proposed by: Cllr Hamilton

Seconded by: Cllr Wealls

**Recommendations if carried to read:**

2.1 That the Committee

- (a) Approves and recommends to full Council the updated HRA revenue budget for 2018/19 as shown in Appendix 2; subject to the removal of the proposed contribution of £0.170m from the HRA Revenue Budget to the General Fund in respect of Children's Centre Services and to use the resources released to fund the HRA Capital Programme 2018/19, thereby reducing the amount of borrowing required by the HRA and future financing costs incurred by the HRA.

- (b) Approves and recommends to full Council the capital programme expenditure and financing budget of £36.344m for 2018/19 and notes the 3 year programme as set out in Appendix 4;
- (c) Notes the HRA forecast outturn for 2017/18 in Appendix 1 of a 0.43m underspend as at month 9; (Note that this forecast has been updated since Housing and New Homes Committee to take account of the most recent information available);
- (d) Notes the Medium Term Financial Strategy and 30 year financial projection shown in Appendix 5;
- (e) Notes the Integrated Service and Financial Plan (savings proposals) in Appendix 6.

2.2 That the full Council:

- (b) Approves the updated HRA Revenue Budget for 2018/19 as amended and shown in Appendix 2;
- (c) Approves the Capital Programme expenditure and financing budget of £36.344m for 2018/19 and notes the 3 year programme as set out in Appendix 4.